


TOKENBRIDGE

**Security backing tokens
Whitepaper Draft**





Right now, there is a challenge with releasing securities (company shares, bonds etc) as blockchain tokens.

We consider, that one of the European countries - Poland has law that allows for such thing, and Bridge plans to use it to connect the world of traditional finance with Blockchain.

According to Polish law, securities, including company's shares and bonds may exist in bearer (unregistered) form, including form of a document (strictly paper), with the rights behind them assigned to each and every holder of a physical securities document. Bridge will allow to collect these shares from the market / the companies, and release tokens paired one to one with them, free for anyone to trade on blockchain.

Founding Team

Bridge is launched as a spinoff from Beesfund - first and the biggest Central European equity crowdfunding site, which recently signed strategic partnership with Warsaw Stock Exchange. One of our core competencies is the management of legal aspects of equity crowdfunding in the "traditional" sense.

Process Details

The process of (tokenisation, ITO, attaching tokens to securities) is as follows:

- Bridge takes a physical possession of company shares, and create a register of the token backed securities
- ERC20 standard tokens are released on the blockchain
- Bridge hires an auditing firm to confirm the proper handling of the token backed securities
- At any time given token holder can claim possession of the linked, token backed security

Fees and business model

We are considering two business models:

- Releasing a dedicated token for the use in the payment for services (a'la most of the current ICOs)
- yearly fees for token backed securities / token maintenance

Additional services

With the first batch of tokenised securities, Bridge will work closely with selected companies to make sure that their tokens gain traction with the traders and investors.

Bridge will launch a dedicated landing page / whitepaper for each of the first processed companies.

We hope that the model allows these companies to achieve three goals:

- Allow their current shareholders to use blockchain to manage their shares
- Bring in additional liquidity by pitching to traders, or using other blockchain

- mechanisms like Bancor
- Access the international community of investors, and blockchain entities, interested in diversifying their portfolio

Having said that, Bridge's core business model is the delivery of legal and technical backing. We hope that new companies will spring up to tackle the additional services as soon as possible.

The roadmap

July/mid August 2017 - legal research, landing page, partnerships and advisorships, community outreach

August-September 2017 - Bridge ICO

November 2017 - First 6-12 assets tokenised

December-January 2017 - Working closely with the first 6-12 companies they get enough trade volume and interest from investors

2018

We're considering a few possible directions in 2018:

- Helping new companies do ICO on the blockchain, with token backed shares (not currencies/foundations)
- Bringing "real world", existing European, small, companies to the blockchain
- Venturing into other kinds of securities (bonds, etc)

Subject to legal, and market environment, Bridge will focus on the area of the highest opportunity.

Advisorsips and partnerships

We are proceeding details at the moment. If you wish more information, let us know.

Further reading

[Neufund Announces EUREG Report As First Step In Regulatory Initiative](#)